

J.W.S.C. BUDGET FOR MARCH 2021

	2020-2021 BUDGET	YTD Est. MARCH	YTD ACTUAL	BALANCE
TAP CONNECTIONS	\$11,340.00	\$8,505.00	\$18,450.00	\$9,945.00
WATER SALES	\$1,398,026.00	\$1,048,520.00	\$1,150,128.94	\$101,608.94
RECONNECT CHARGES	\$18,018.00	\$13,514.00	\$13,255.00	(\$259.00)
MISC INCOME	\$48,900.00	\$36,675.00	\$37,485.08	\$810.08
LATE CHARGES/TRIP FEES	\$30,000.00	\$22,500.00	\$22,042.16	(\$457.84)
STANDBY	\$0.00	\$0.00	\$0.00	\$0.00
TWC FEE	\$5,799.00	\$4,349.00	\$5,792.70	\$1,443.70
FRANCHISE FEE	\$0.00	\$0.00	\$0.00	\$0.00
MEMBERSHIP	\$37,500.00	\$28,125.00	\$28,300.00	\$175.00
EQUITY BUY-IN	\$124,200.00	\$93,150.00	\$258,029.00	\$164,879.00
BACKFLOW PREVENTER	\$7,020.00	\$5,265.00	\$5,000.00	(\$265.00)
CUSTOMER SERVICE INSPECT	\$7,020.00	\$5,265.00	\$5,050.00	(\$215.00)
TOTAL REVENUES	\$1,687,823.00	\$1,265,867.00	\$1,543,532.88	\$277,664.88
WATER PURCHASE	\$132,000.00	\$99,000.00	\$126,488.14	(\$27,488.14)
METERS	\$15,000.00	\$11,250.00	\$10,270.20	\$979.80
PIPES & FITTINGS	\$75,000.00	\$56,250.00	\$56,889.32	(\$639.32)
CHLORINE & CHEMICALS	\$59,700.00	\$44,775.00	\$42,307.27	\$2,467.73
WATER TEST	\$12,000.00	\$9,000.00	\$7,446.98	\$1,553.02
ACCOUNTANT	\$9,500.00	\$7,125.00	\$0.00	\$7,125.00
CONTRACT LABOR	\$0.00	\$0.00	\$70.00	(\$70.00)
ENGINEER/SURVEY	\$0.00	\$0.00	\$0.00	\$0.00
EQUIPMENT RENTAL	\$2,500.00	\$1,875.00	\$0.00	\$1,875.00
EQUIPMENT PURCHASE	\$9,600.00	\$7,200.00	\$6,931.43	\$268.57
GASOLINE	\$10,900.00	\$8,175.00	\$7,957.87	\$217.13
INSURANCE	\$50,000.00	\$37,500.00	\$54,387.00	(\$16,887.00)
INSURANCE-GROUP	\$123,210.00	\$92,408.00	\$88,375.04	\$4,032.96
LEGAL	\$0.00	\$0.00	\$1,080.00	(\$1,080.00)
MAINTENANCE	\$15,600.00	\$11,700.00	\$11,512.20	\$187.80
MEMBERSHIP REFUND	\$14,640.00	\$10,980.00	\$14,700.00	(\$3,720.00)
OFFICE EXPENSE	\$4,000.00	\$3,000.00	\$1,629.87	\$1,370.13
POSTAGE	\$8,367.00	\$6,275.00	\$2,645.05	\$3,629.95
PRINTING	\$7,500.00	\$5,625.00	\$4,742.78	\$882.22
SAFETY & SAFETY PAY	\$2,500.00	\$1,875.00	\$4,255.40	(\$2,380.40)
SALARIES	\$534,429.19	\$400,822.00	\$422,741.11	(\$21,919.11)
OVERTIME CONTINGENT	\$15,000.00	\$11,250.00	\$38,237.04	(\$26,987.04)
SUPPLIES	\$6,558.00	\$4,919.00	\$3,198.08	\$1,720.92
TWC FEE	\$5,396.00	\$4,047.00	\$5,792.70	(\$1,745.70)
FRANCHISE FEE	\$0.00	\$0.00	\$0.00	\$0.00
TAX/LICENSE/FEES	\$36,000.00	\$27,000.00	\$30,987.88	(\$3,987.88)
PAYROLL TAX	\$40,441.93	\$30,331.00	\$36,196.85	(\$5,865.85)
TELEPHONE	\$15,242.00	\$11,432.00	\$18,695.90	(\$7,263.90)
VEHICLE MAINTENANCE	\$3,900.00	\$2,925.00	\$2,943.29	(\$18.29)
UNIFORMS	\$7,223.00	\$5,417.00	\$5,189.35	\$227.65
UTILITIES	\$130,000.00	\$97,500.00	\$91,509.15	\$5,990.85
RETIREMENT	\$32,054.76	\$24,041.00	\$27,026.13	(\$2,985.13)
EQUITY BUY-IN	\$55,932.00	\$41,949.00	\$39,449.82	\$2,499.18
MISCELLANEOUS	\$10,000.00	\$7,500.00	\$9,550.41	(\$2,050.41)
		\$0.00		
P & I LOANS	\$68,268.00	\$51,201.00	\$39,449.47	\$11,751.53
DEBT RESERVE	\$4,230.00	\$3,173.00	\$3,173.00	\$0.00
REPLACE RSV (%)	\$90,000.00	\$67,500.00	\$77,846.02	(\$10,346.02)
OPERATING RSV (%)	\$81,131.12	\$60,848.00	\$60,849.00	(\$1.00)
TOTAL EXPENSES	\$1,687,823.00	\$1,265,867.00	\$1,354,523.75	(\$88,655.75)
OTHER RESOURCES	\$0.00	\$0.00	\$0.00	
SURPLUS CASH	\$0.00	\$0.00	\$189,009.13	

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TO VERIFY BUDGET INCOME TOTAL	
INC STMT TOTAL INCOME YTD #	\$1,551,301.40
- EXTENSION FEES	(\$8,561.22)
+ BUDG FRANCHISE FEES YTD	\$0.00
- INVESTIGATION FEES	(\$5,000.00)
+ BUDG TWC YTD	\$5,792.70
= INCOME YTD	\$1,543,532.88
INCOME TOTAL ON BUDGET	\$1,543,532.88
DIFFERENCE	\$0.00

TO VERIFY BUDGET EXPENSE TOTAL	
INC STMT TOTAL COGS YTD	\$243,401.91
+ INC STMT TOTAL EXPENSES YTD	\$1,149,397.36
- INC STMT DEPRECIATION YTD	(\$225,512.28)
- RENT	\$0.00
- INC STMT EXTENSION EXPENSE	(\$510.77)
- INC STMT INTEREST EXPENSES YTD	(\$19,044.06)
- INC STMT INSURANCE - HRA	(\$5,754.02)
- INC STMT INVESTIGATION FEES - LEGAL	(\$11,214.40)
- INC STMT MEMBERSHIP LIQUIDATIONS	(\$2,800.00)
MISC REIMBURSEMENT	\$0.00
+ BUDGET TWC YTD	\$5,792.70
+ BUDGET FRANCHISE FEES	\$0.00
+ BUDG P&I LOANS YTD	\$39,449.47
+ BUDG DEBT RESERVE YTD	\$3,173.00
+ BUDG REPL RESERVE YTD	\$77,846.02
+ EQUITY BUY-IN YTD	\$39,449.82
+ BUDG OPERATING RESERVE	\$60,849.00
= TOTAL EXPENSES	\$1,354,523.75
EXPENSE TOTAL ON BUDGET	\$1,354,523.75
DIFFERENCE	\$0.00

SURPLUS CASH	\$	189,009.13
SURPLUS CASH ON BUDGET		\$189,009.13
DIFFERENCE	\$	(0.00)