

JONESTOWN WATER SUPPLY CORPORATION
BOARD OF DIRECTORS MEETING MINUTES
TUESDAY, JULY 14, 2020

1. President Gregg Newcombe called the meeting to order at 7:06 pm.

Board members present: Bruce Covill, Gregg Newcombe, John Riddle, Tim Hawkins, Nadia Wills, Amy Fitzgerald, Dave Stewart and Liane Popham.

Board members absent: Jim Roberts

Staff present: John Tichi and Karissa Kornegay

Members present: None

Others present: None

1. A Set Date of Next Regular Meeting – August 11, 2020.

2. Members and /or Public Comment:

None.

3. Approve Minutes

- a) Regular Meeting minutes of June 9, 2020.

Regarding the minutes of June 9, 2020, John Riddle asked if we had made progress on expanding our current capacity, to which John Tichi replied that no progress had yet been made.

A motion was made to approve the regular meeting minutes of June 9, 2020.

Motion made by Nadia Wills.

Seconded by Tim Hawkins.

The motion passed unopposed.

4. Financial Matters.

- a) Secretary's Treasurer Report.

Secretary/Treasurer Liane Popham reported that all but one receipt had been turned in for the Capital One Card statement and asked for an explanation regarding the TCEQ fine on the payables report. John Tichi explained that the fine was related to the previous violations. President Newcombe added that the fine was currently being contested by the JWSC, but that they thought it best to go ahead and pay it in good faith. He added that if the appeal was successful, the fine would be refunded to the JWSC.

Amy Fitzgerald asked if the City of Jonestown had been invoiced for their share of the fire hydrant project that was approved last year. GM John Tichi stated that no formal invoice had been sent but that he had spoken several times with the Mayor about it. He added that he had not seen it come up on any of the City's agendas.

- b) Approve Bills, Invoices and Other Payables.

A motion was made to approve the Bills, Invoices and Other Payables.

Motion made by John Riddle.

Seconded by Bruce Covill.

The motion passed unopposed.

c) Discuss/Approve 2019-2020 Final Amended Budget.

A motion was made to approve the 2019-2020 Final Amended Budget

Motion made by Amy Fitzgerald.

Seconded by Tim Hawkins.

The motion passed unopposed.

5. President's Report Concerning Corporate Affairs.

President Newcombe reported that we had paid off the USDA loans #3 and #6 and that the remaining loans were refinanced with CoBank and had closed today (July 14, 2020). He explained that by going with CoBank, the JWSC would be able to keep the same life of the loan, as well as retain the 1926B protection afforded by continuing to have USDA loans. In addition, by refinancing the remaining 2 loans, he stated that we would be getting more favorable interest rates as follows:

On the \$524,000 loan, which was originally at 4.375%, we were able to refinance at 3.2%, which would yield an approximate savings of \$3,700-\$3,800/year.

On the \$283,000 loan, which was originally at 5.25%, we were able to refinance at 2.95%, which would yield an approximate savings of \$5,200/year.

6. Staff Report Concerning Operations and Management.

a) General Manager.

Regarding the Raw Water Line project, General Manager John Tichi reported that the divers were scheduled for next Monday (July 20, 2020) and that they would be performing underwater connection and anchoring. Tim Hawkins asked who would be performing this work, to which Tichi replied "Chapman." Tichi added that preliminary work had begun on the Tip Top Line replacement project and he fielded questions regarding this project. (report attached).

b) Office Manager

Office Manager Karissa Kornegay reported that the 1-yr CD opened in November had yielded just over \$9,000 in interest to date.

7. Committee Reports

a) Large Project Committee

No report.

8. Old Business

None.

9. New Business

a) Discuss/Approve Extending COVID-19 Resolution for Employees and Members

After a brief discussion, a motion was made to extend the COVID-19 Resolution for Employees and Members for an additional 90 days.

Motion made by Nadia Wills.

Seconded by Liane Popham.

The motion passed unopposed.

10. Adjournment.

A motion was made to adjourn.

Motion made by Amy Fitzgerald.

Seconded by Tim Hawkins.

The motion passed unopposed and the meeting was adjourned at 7:52 pm.

Minutes taken by Karissa Kornegay.

PASSED AND APPROVED AT A REGULAR MEETING HELD ON JULY 14, 2020.



Gregg Newcombe, President

ATTEST:

Liane Popham, Secretary