

JONESTOWN WATER SUPPLY CORPORATION
BOARD OF DIRECTORS MEETING MINUTES
JANUARY 21, 2020

1. President Gregg Newcombe called the meeting to order at 7:00 pm.

Board members present: Bruce Covill, Gregg Newcombe, John Riddle, Tim Hawkins, Nadia Wills, Amy Fitzgerald, Jim Roberts and Ron Sherrill,

Board members absent: Liane Popham

Staff present: John Tichi and Karissa Kornegay

Members present: None

Others present: None

1. A Set Date of Next Regular Meeting – February 11, 2020.

2. Members and /or Public Comment:
None.

3. Approve Minutes

- a) Regular Meeting minutes of December 10, 2019.

A motion was made to approve the Regular Meeting minutes of December 10, 2019.

Motion made by Nadia Wills.

Seconded by Amy Fitzgerald.

The motion passed unopposed with 2 abstentions (Ron Sherrill, Jim Roberts).

4. Financial Matters.

- a) Secretary's Treasurer Report.

John Tichi reported that Secretary Popham had scheduled a meeting with himself and John Riddle to discuss and begin creating a Capital Budget, and that the meeting was productive.

- b) Approve Bills, Invoices and Other Payables.

After a brief period of question and answer regarding the bills, a motion was made to approve Bills, Invoices and Other Payables.

Motion made by Bruce Covill.

Seconded by Nadia Wills.

The motion passed unopposed.

- c) Discuss/Approve Budget Amendments.

A motion was made to amend the budget referencing expense line item "Equipment Purchase" in the amount of \$59,338.23, to be balanced with Revenues through "Water Sales."

Motion made by Bruce Covill.

Seconded by Tim Hawkins.

The motion passed unopposed.

5. President's Report Concerning Corporate Affairs.

President Gregg Newcombe presented his "Initiative Roadmap" referring to a variety of projects that he would like to see accomplished over the course of time. He described the layout of the chart and pointed out that a few of the items had already been accomplished. He stated that he would like to see the rest of the items prioritized and asked the Board to review the list and

decide what items they would like to see accomplished. He also stated that this list would be ongoing with items being added or dropped as the Board deems necessary.

6. Staff Report Concerning Operations and Management.

a) General Manager.

General Manager John Tichi gave an overview of the month's activities with updates on a possible 2nd public notice requirement, for which we would have 90 days to send out a letter. He added that the 1st quarter of 2020 would put the JWSC back in compliance. Regarding the Raw Water Line Project, he stated that we are still waiting on consent from the bank, but that the documents they are asking for should be put together and ready to go to the bank by the end of the week. He also added that we should be receiving a signed copy of the water contract from LCRA at any time.

As an addendum to his report, Tichi explained the preliminary Capital Budget proposal to the Board and fielded questions regarding some of the figures and projects itemized on the chart.

John Riddle explained that the first five items on the chart are projects, and the last two items are "debt buy-back proposals." He pointed to the column showing the funding source of said projects and proposals. He added that the chart was constructed to find out if there were more funds available to be placed into CD's.

Tichi finally reported that he set up a meeting with the USDA for Monday, February 3rd, to discuss USDA loans currently held by the JWSC and to educate us on what may be required for future loans.

b) Office Manager

Office Manager Karissa Kornegay reviewed the Office Manager's report, noting that the notice for Board nominations would be sent on January 30, 2020. She added that all incumbents who plan to run for re-election must complete the application and obtain the required 20 signatures. (Report attached)

7. Committee Reports

a) Large Project Committee

President Gregg Newcombe reported that the committee had met twice and that they would be having a 3rd and final meeting to complete their proposal regarding the handling of large projects. He said that he hoped they would have something to put in place for the new fiscal year.

b) Irrigation/Filter Backwash Committee

The Board agreed that this item would be dropped from future agendas.

8. Old Business

None.

9. New Business

a) Discuss and take action regarding Director attendance as per JWSC Director Attendance Policy (Jim Roberts).

No action taken.

b) Discuss/Approve Paying off USDA Loans.

A motion to table was made by Amy Fitzgerald.

Seconded by Ron Sherrill.

The motion passed unopposed.

c) Discuss/Approve investing in CD's.
A motion to table was made by Amy Fitzgerald.
Seconded by Ron Sherrill.
The motion passed unopposed.

10. Adjournment.
A motion was made to adjourn.
Motion made by Ron Sherrill.
Seconded by Jim Roberts.
The motion passed unopposed and the meeting was adjourned at 8:31 pm.

Minutes taken by Karissa Kornegay.