

JONESTOWN WATER SUPPLY CORPORATION  
BOARD OF DIRECTORS MEETING  
February 13, 2018

1. Meeting called to order by Board President Billy Carter at 7:02pm.

Board members present: Gregg Newcombe, Bruce Covill, Ron Sherrill, Nadia Wills, Mark Rogalski, Mike Hilsabeck, Jim Roberts, Billy Carter and Amy Fitzgerald (7:04).

Board members absent: None.

Staff present: Jacki Oleskey, Karissa Kornegay and John Tichi.

Members present: None.

Others Present: Ryan Ransom (Edward Jones)

1. A Date of Next Regular Meeting – March 13, 2018

2. Members and/or Public Comment:

Non member Ryan Ransom with Edwards Jones spoke to the board regarding moving funds over. Edward Jones goal is to improve service and increase interest income. He can also provide personal service. His 3 points: 1) Purely rates on cash reserve. They offer competitive rates better than the .05% that we are currently getting. CD side: Better interest as well. 2) FDIC insurance: \$250,000/entity. Since they are not a bank, Edward Jones has the ability to insure cash up to 1.5 million. All money is FDIC insured. 3) Grow and adapt with JWSC needs if needed.

Board decided that Ryan Ransom would come meet with office staff and Mike Hilsabeck and report back at the next board meeting.

3. Approve Minutes

- a) Regular Meeting minutes of January 09, 2018.

A motion was made to approve the regular meeting minutes of December 12, 2017.

Motion made by Bruce Covill.

Seconded by Nadia Wills

Mark Rogalski, Jim Roberts and Gregg Newcombe abstained from the vote.

The motion passed unopposed.

4. Financial Matters.

- a) Secretary's Treasurer Report.

None.

- b) Approve bills, invoices and other payables.

A motion was made to approve bills, invoices and other payables.

Motion made by Gregg Newcombe

Seconded by Jim Roberts.

The motion passed unopposed.

- c) Discuss/Approve Budget Amendment(s).

None.

5. President's Report Concerning Corporate Affairs.  
President Billy Carter informed board that a contract with the Hollows still has not been reached. They are needing to change zoning before we will accept a contract. If the developer can not get the zoning changed in the timing necessary, JWSC asking for \$500,000 plus deeds to properties and easements and lake spot for barge and plant. We may need to call a special meeting if a contract becomes available before our next regular board meeting.
6. Staff Report Concerning Operations and Management.
  - a) General Manager.  
None.
7. Old Business.
  - a) None.
8. New Business
  - a) Discuss/Approve Investment Options.  
See Public Comment.
  - b) Discuss/Approve Non Standard Water Agreement with 1431 Hollow, LLC.  
See Presidents Report.
  - c) Discuss/Approve Employment Contract with John Tichi.  
General Manager John Tichi informed the board that he is concerned that with the wrong people that could possibly be elected to the Board, he will be unjustly fired. He is asking for a contract for job security. After a lengthy discussion regarding some of the contents of the contract, a motion was made by Bruce Covill to table the item to the next regular meeting, Nadia Wills seconded. After additional discussion, Bruce Covill agreed to amend his original motion to the following: an agenda will be set for a special called meeting, no earlier than 1 week and no later than 2 weeks from the date of this meeting, in order to allow the directors time to examine the contract. The motion passed unopposed.
9. Adjournment.  
A motion was made to adjourn.  
Motion made by Ron Sherrill.  
Seconded by Mike Hilsabeck.  
The motion passed unopposed and the meeting was adjourned at 9:06 pm.

Minutes taken by Jacki Oleskey.

\*Persons wishing to speak during Public Comment must sign up to speak before item 2 is addressed. Presentations will be limited to 5 minutes. If special accommodations are required for physical disabilities, please notify the Corporation in advance. The Board of Directors may go into Executive Session, if necessary, pursuant to the applicable section of Subchapter D, chapter 551, Texas Government Code, of the Texas Open Meetings Act, on any of the above matters. No final action, decision, or vote will be taken on any subject or matter in Executive Session.