

JONESTOWN WATER
Balance Sheet
As of March 31, 2021

	Mar 31, 21
ASSETS	
Current Assets	
Checking/Savings	
1010 · PETTY CASH	200.00
1022 · BBT - EQUITY BUY IN	1,690,073.59
1023 · BBT - OPERATING RESERVE	805,386.92
1024 · BBT - REPLACEMENT RESERVE	773,227.90
1080 · SECURITY STATE BANK & TRUST	124,686.96
1085 · SSBT - HEALTH REIMBURSEMENT	6,770.57
Total Checking/Savings	3,400,345.94
Other Current Assets	
1180 · RETURNED CHECKS	523.47
1400 · A/R WATER SALES	56,490.06
1450 · ALLOWANCE FOR DOUBTFUL ACCTS	-4,000.00
Total Other Current Assets	53,013.53
Total Current Assets	3,453,359.47
Fixed Assets	
1500 · INVENTORY SMALL TOOLS	19,289.50
1520 · LAND	69,044.45
1530 · BUILDING	106,920.68
1540 · RIGHT OF WAY PURCHASE	100.00
1560 · FURNITURE & FIXTURES	1,168.26
1600 · WATER SYSTEMS	10,884,307.30
1620 · OFFICE EQUIPMENT	15,034.05
1630 · MACHINERY	88,726.84
1640 · TRUCKS & TRAILERS	251,036.96
1650 · ACCUMULATED DEPRECIATION	-5,889,302.71
1660 · LEASEHOLD IMPROVEMENTS	100.00
1661 · AMORT LEASEHOLD IMPROVEMENTS	-100.00
1680 · CONSTRUCTION WORK IN PROGRESS	
DESTINATION WAY WTP	47,131.06
FILTER BACKWASH	22,213.70
FIRE HYDRANT PROJECT - JT	11,389.36
1680 · CONSTRUCTION WORK IN PROGRESS - Other	35,040.00
Total 1680 · CONSTRUCTION WORK IN PROGRESS	115,774.12
1681 · REPLACEMENT RESERVE	
BARGE	106,697.07
CRESTVIEW BLDG	936.56
FAWN RIDGE	7,061.73
HORTON	29,493.50
INJECTION SITE	14,132.84
LOWER NORTH RIM	2,497.50
NORTH RIM	26,880.08
POPHAM	53,370.23
RAW WATER LINE	223,092.30
TIP TOP	66,151.85
WHITE RIM	8,793.37
1681 · REPLACEMENT RESERVE - Other	-219,447.41
Total 1681 · REPLACEMENT RESERVE	319,659.62
Total Fixed Assets	5,981,759.07
Other Assets	
1800 · UTILITY DEPOSITS	950.18
Total Other Assets	950.18
TOTAL ASSETS	9,436,068.72

Mar 31, 21

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

.Payroll Liabilities	3,620.02
Payroll Liabilities	17,938.78
2000 · TRADE ACCOUNTS	-8,458.32
2010 · ACCRUED INTEREST PAYABLE	2,700.60
2090 · EMPL RETIREMENT - EMPL CONTR	0.03
2100 · STATE UNEMPLOYMENT TAXES	259.39
2140 · FED UNEMPLOYMENT TAXES	394.94
2240 · ACCOUNTS PAYABLE	27,049.62
2245 · ACCRUED VACATION PAYABLE	12,091.54
2246 · ACCRUED SICK LEAVE PAYABLE	24,009.35
2250 · TWC FEE	15,312.70
2300 · WAGE GARNISHMENT	138.46
2450 · DEFERRED REVENUE	30,181.67

Total Other Current Liabilities 125,238.78

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Long Term Liabilities

2600 · N/P RURAL DEVELOPMENT	
2600.02 · RURAL DEVELOPMENT 91-03	1,586.80
2600.04 · RURAL DEVELOPMENT 91-05	284,008.40
2600.05 · RURAL DEVELOPMENT 91-06	45,777.23
2600 · N/P RURAL DEVELOPMENT - Other	-63,847.54

Total 2600 · N/P RURAL DEVELOPMENT 267,524.89

2601 · RURAL DEV CONSTRUCTION LOAN 525,088.87

2620 · N/P Ford Motor Credit 44,576.02

Total Long Term Liabilities 837,189.78

Total Liabilities 962,428.56

Equity

Opening Bal Equity	1.00
3000 · MEMBERSHIPS	172,500.00
3040 · FARMERS HOME CONSTRUCTION GRANT	231,200.00
3080 · SURPLUS DONATED WITH SYSTEM	317,046.64
3120 · EQUITY BUY-IN	1,179,960.89
3121 · REPAIR & REPLACEMENT RESERVE	795,750.91
3122 · TRAILS END EXTENSION FEE	333.61
3140 · DONATED CAPITAL	5,737,203.83
3160 · Retained Earnings	-335,445.89
3170 · RESERVE FOR DEBT SERVICE	192,982.45
3171 · RESERVE FRANCHISE FEE	3,819.42
3172 · RESERVE INSURANCE DEDUCTIBLE	14,692.86
3173 · Reserve for Operations	59,583.46
3200 · PRIOR PERIOD ADJUSTMENTS	-54,491.15
Net Income	158,502.13

Total Equity 8,473,640.16

TOTAL LIABILITIES & EQUITY 9,436,068.72
