

JONESTOWN WATER SUPPLY CORPORATION

Income Statement Ending DECEMBER 2017

	Current	Year - to - Date
INCOME FROM OPERATIONS		
TAP CONNECTIONS	\$0.00	\$6,300.00
WATER SALES	\$89,101.96	\$623,567.09
EQUITY BUY-IN CONTRIBUTIONS	\$114.58	\$39,214.58
RECONNECT CHARGES	\$1,100.00	\$7,700.00
MEMBERSHIP INCOME	\$1,500.00	\$10,000.00
MISCELLANEOUS INCOME	\$2,252.65	\$11,605.80
INVESTIGATION FEES	(\$660.00)	\$3,770.00
INTEREST INCOME	\$130.77	\$763.11
EXTENSION FEES	\$0.00	\$55,588.20
LATE CHARGES	\$3,033.98	\$17,125.94
RETURNED CHECK CHARGE	\$50.00	\$250.00
BACKFLOW PREVENTERS	\$100.00	\$1,050.00
CUSTOMER SERVICE INSPECTION	\$100.00	\$1,050.00
EASEMENT RELEASES	\$50.00	\$200.00
CUSTOMER VALVE	\$0.00	\$0.00
Total INCOME FROM OPERATIONS	\$96,873.94	\$778,184.72
 COST OF SALES		
PURCHASE OF WATER	\$6,853.30	\$45,359.00
METERS	\$0.00	\$2,141.60
PIPES & FITTINGS	\$707.00	\$12,637.49
CHLORINE & OTHER CHEMICALS	\$3,430.83	\$25,928.19
WATER TESTING	\$0.00	\$11,274.31
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Total COST OF SALES	\$10,991.13	\$97,340.59
GROSS PROFIT (LOSS)	\$85,882.81	\$680,844.13
 EXPENSES		
Payroll expense	\$0.00	\$0.00
ACCOUNTING	\$5,200.00	\$10,300.00
BAD DEBT	\$23.12	\$405.00
BANK CHARGES	\$0.00	\$45.45
CONTRACT LABOR	\$0.00	\$6,622.50
DEPRECIATION EXPENSE	\$25,207.17	\$151,243.02
EMPLOYEE RETIREMENT	\$2,757.63	\$14,461.63
ENGINEERING	\$0.00	\$0.00
EQUIPMENT RENTAL	\$0.00	\$59.40
EQUIPMENT PURCHASE	\$0.00	\$599.00
EXTENSION EXPENSE	\$19.95	(\$7,041.34)
GASOLINE EXPENSE	\$1,657.77	\$9,161.46
INTEREST EXPENSE	\$3,700.88	\$22,354.93
INVESTIGATION FEES - LEGAL	\$0.00	\$0.00
INVESTIGATION FEES - ENGINEERING	\$0.00	\$0.00
INSURANCE	\$0.00	\$46,533.29
INSURANCE - GROUP	\$6,910.00	\$37,777.92
INSURANCE - HEALTH REIMBURSEMENT	\$571.15	\$5,319.56
LEGAL	\$0.00	\$0.00
MAINTENANCE & REPAIRS	\$2,765.13	\$12,375.83

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Ending DECEMBER 2017

MAINTENANCE - VEHICLE & EQUIP	(\$1,419.62)	\$9,397.72
MEMBERSHIP REFUNDS	\$700.00	\$6,400.00
MEMBERSHIP LIQUIDATIONS	\$100.00	\$2,400.00
OFFICE EXPENSE	(\$203.04)	\$1,230.87
POSTAGE	\$627.55	\$3,827.49
PRINTING	\$47.98	\$2,334.86
RENT (DISCHARGE)	\$800.00	\$4,800.00
SAFETY	\$29.90	\$2,350.75
SAFETY PAY	\$240.00	\$1,560.00
SALARIES	\$44,479.02	\$226,128.83
SMALL TOOLS	\$48.97	\$1,129.37
SUPPLIES	\$204.91	\$5,146.49
TAXES, LICENSES, & FEES	\$4,603.15	\$9,370.95
PAYROLL TAXES	\$3,446.19	\$19,629.66
TELEPHONE	\$1,056.33	\$7,525.93
UNIFORMS	\$501.32	\$3,033.34
UTILITIES	\$6,929.90	\$49,424.05
MISCELLANEOUS EXPENSE	\$2,868.27	\$5,542.11
	\$113,873.63	\$671,450.07
Total EXPENSES		
	\$113,873.63	\$671,450.07
OPERATING INCOME (LOSS)	(\$27,990.82)	\$9,394.06