

JONESTOWN WATER SUPPLY CORPORATION

Balance Sheet
for March 2018

31-Mar-18

ASSETS

CURRENT ASSETS

Checking / Savings

PETTY CASH		\$200.00
CAPITAL ONE	Operating	\$16,254.74
CAPITAL ONE	Debt Service	\$37,444.92
CAPITAL ONE	Equity Buy-in	\$512,657.71
CAPITAL ONE	Health Reimbursement	\$9,763.80
CAPITAL ONE	Operating Reserve	\$413,244.28
CAPITAL ONE	Replacement Reserve	\$383,197.46
CAPITAL ONE	Investment - Debt Service	\$155,109.25
CAPITAL ONE	Investment - EBI	\$677,930.96
CAPITAL ONE	Investment - Operating Reserve	\$458,994.82
CAPITAL ONE	Investment - Replacement Reserve	\$503,201.82
SECURITY STATE	Operating	\$32,627.36

Total Checking / Savings \$3,200,627.12

Other Current Assets

RETURNED CHECKS		\$152.52
A/R WATER SALES		\$46,478.01
A/R OTHER		\$0.00
ALLOWANCE FOR DOUBTFUL ACCOUNTS		(\$4,000.00)

Total Other Current Assets \$42,630.53

Total CURRENT ASSETS

\$3,243,257.65

FIXED ASSETS

INVENTORY SMALL TOOLS		\$63,160.50
LAND		\$69,044.45
BUILDING		\$123,433.22
RIGHT OF WAY PURCHASE		\$100.00
FURNITURE & FIXTURES		\$2,570.26
WATER SYSTEMS		\$10,930,653.67
OFFICE EQUIPMENT		\$22,505.57
MACHINERY		\$73,518.84
TRUCKS & TRAILERS		\$179,452.83
ACCUMULATED DEPRECIATION		(\$4,959,798.27)
LEASEHOLD IMPROVEMENTS		\$100.00
AMORT. OF LEASEHOLD IMPROVEMENTS		(\$100.00)
CONSTRUCTION WORK IN PROGRESS		
	MDR (FORMERLY CENTEX)	\$0.00
	CONSTRUCTION WORK IN PROGRESS	\$0.00
Total CONSTRUCTION WORK IN PROGRESS		\$0.00

REPLACEMENT RESERVE

BARGE		\$3,920.56
CRESTVIEW BUILDING		\$0.00
EQUIPMENT REPLACEMENT		\$0.00
FAWN		\$5,106.98
HI HAT		\$0.00
HORTON		\$5,421.27
INJECTION SITE		\$7,192.60
NORTH RIM		\$11,164.44
POPHAM		\$5,387.27
WHITE RIM		\$0.00
REP RESERVE - Other		\$1,655.90

Total REPLACEMENT RESERVE \$39,849.02

Total FIXED ASSETS

\$6,544,490.09

OTHER ASSETS

UTILITY DEPOSITS		\$950.18
Prepaid Expense		\$4,028.03

Total OTHER ASSETS

\$4,978.21

TOTAL ASSETS

\$9,792,725.95

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LIABILITIES & EQUITY

LIABILITIES

Current Liabilities

Other Current Liabilities

Payroll Liabilities	\$10,300.52
ACCRUED INTEREST PAYABLE	\$2,831.99
FICA TAXES PAYABLE	\$0.00
MEDICARE TAXES PAYABLE	\$0.00
EMPL RETIREMENT - EMPL CONTR	\$0.03
STATE UNEMPLOYMENT TAXES	\$333.23
FED UNEMPLOYMENT TAXES	\$363.25
ACCOUNTS PAYABLE	\$47,579.71
ACCRUED VACATION PAYABLE	\$8,018.41
ACCRUED SICK LEAVE PAYABLE	\$25,084.38
TWC FEE	\$7,119.78
NTCA LOAN ACCOUNT	\$0.00
DEFERRED REVENUE	\$289,063.62

Total Other Current Liabilities \$394,314.94

LONG-TERM LIABILITIES

N/P RURAL DEVELOPMENT

RURAL DEVELOPMENT 91-03	\$ 6,212.73
RURAL DEVELOPMENT 91-05	\$ 320,615.46
RURAL DEVELOPMENT 91-06	\$ 51,919.42
RURAL DEVELOPMENT -Other	\$ (22,583.02)

Total N/P RURAL DEVELOPMENT \$ 356,164.59

RURAL DEVELOPMENT CONSTRUCTION LOAN \$573,126.87

Total LONG-TERM LIABILITIES \$929,291.46

Total LIABILITIES \$1,323,606.40

EQUITY

MEMBERSHIPS	\$163,500.00
FARMERS HOME CONSTRUCTION GRANT	\$231,200.00
SURPLUS DONATED WITH SYSTEM	\$317,046.64
EQUITY BUY-IN	\$1,179,960.89
REPAIR & REPLACEMENT RESERVE	\$795,750.91
TRAILS END EXTENSION FEE	\$333.61
DONATED CAPITAL	\$5,737,203.83
RETAINED EARNINGS	(\$144,682.43)
RESERVE FOR DEBT SERVICE	\$192,982.45
RESERVE FRANCHISE FEE	\$3,819.42
RESERVE INSURANCE DEDUCTIBLE	\$14,692.86
RESERVE FOR OPERATIONS	\$59,583.46
Net Income	(\$82,272.09)

Total EQUITY \$8,469,119.55

Total LIABILITIES & EQUITY \$9,792,725.95